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North Africa

The visit of the Minister of Sport of Ivory Coast to Sider El Hadjar

The Minister of Sports of Ivory Coast, Mr Paulin Claude Danho, visited Sider El Hadjar, accompanied by a delegation of Ivorian media, to cover the visit. The President and General Manager of Sider El Hadjar, Mr Lotfi Kamel Mana, and the President, General Manager of Sider Complex, Mr Lakhdar Aouchiche, the management staff of the company, in the presence of the Vice-Chairman of the Participation Committee and members of the Trade Union Office, as well as the Director of Industry of Annaba received them. The delegation was received at the level of the blast furnace unit and introduced by its manager.

The representatives attended the casting process and the stages of cast iron production. Then the visitors moved to the seamless pipe production unit, where they were also briefed on preparing and manufacturing the pipes process. Before leaving, the minister appreciated the visit and praised Sider El Hadjar as a prominent economic edifice and human potential. This visit coincides with the minister's attendance at the African Cup for locals, which is being held in Annaba.

Algerian Qatari Steel Company begins transporting iron ore by rail

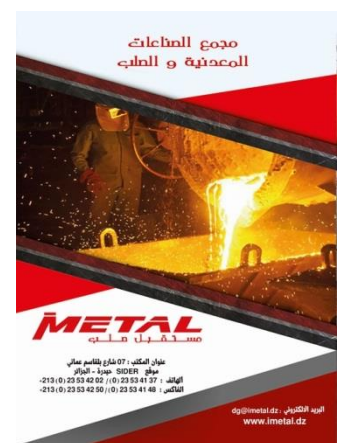
On Saturday, January 21, 2023, the Algerian-Qatari Steel Company will start transporting iron ore through the port of Djen Djen, after the success of all the technical trials of the railway linking the company to the port of Djen Djen at a distance of 50 km.

The process will witness the programming of two trains per day with a capacity of 60 trailers, with an estimated freight capacity of between 3,600 tonnes, to rise to 12,000 tonnes per day, to reach in its first phase two million tonnes annually.

This will allow the entry of the railway line into service, saving time and effort and reducing costs, in addition to reducing pressure on the road linking Jijel and Milia.



METAL



Egypt's iron and steel exports amounted to \$1.3 billion from January to November 2022

Egypt's iron and steel exports recorded about \$1.302 billion from January to November 2022, compared to \$1.672 billion during the same period of the previous year, a decline of 20%.

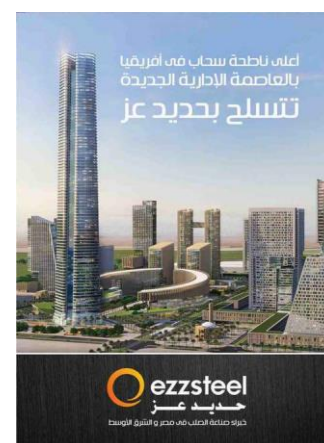
The report issued by the Export Council for Building Materials, Refractories and Metallurgical Industries revealed that Spain ranked first in the import of iron and steel, with an export volume of \$260 million in the period from January to November 2022, compared to \$349 million in the same period of 2021.

While exports to Italy decreased from \$388 million during the period from 2021 to \$194 million during the same period in 2022.

Exports to Saudi Arabia increased from \$131 million during the period 2021 to \$179 million during the same period in 2022.

Exports to Canada decreased from \$99 million during the period from 2021 to \$61 million during the same period in 2022.

Exports to Romania jumped from \$20 million to \$55 million, and exports to America fell from \$180 million to \$54 million.



Russia includes the Egyptian pound in the list of foreign currencies, which may lead to a billet trade increase

Russian Central Bank announced setting the official rates of the ruble against nine other foreign currencies, including the Egyptian pound, the UAE dirham, the Qatari riyal, the Thai baht, the Vietnamese dong, the Serbian dinar, the New Zealand dollar, the Georgian lari, and the Indonesian rupiah. The new decision will allow Egypt and Russia to use the ruble and the pound in commercial transactions between the two countries instead of the dollar, as the volume of trade exchange between Egypt and Russia is estimated at \$4.7 billion for the year 2021.

Egypt will also benefit from the incoming Russian tourism in obtaining the Russian ruble in trade exchange. Market sources believe this decision will create an opportunity for the Russian pellet to enter the Egyptian market.

Pellet exports peaked after the Russo-Ukrainian War as importers tried to take advantage of lower prices. However, later, Russia’s exports declined due to the unwillingness of some countries to take risks due to international sanctions.

last update of rebar prices in Egypt January 19, 2023

Rebar prices in Egypt recorded an increase between 900 and 1700 EGP as a result of the rise in dollar prices in the local market, as rebar prices are affected by the prices of imported raw materials.

rebar prices vary from one region to another, according to the cost of transportation and the profit margin of the trader and distributor.

Rebar prices are as follows:

Company	EGP/ton
Ezz Steel	26,985
Suez Steel	26,850
Beshay Steel	28,500
El-Marakiby Steel	27,200
Egyptian Steel	27,350
Ashry Steel	26,500
Garhy Steel	27,000
Misr Steel	27,000
El komy Steel	27,200
AIOLaa	27,130

Include 14% VAT

Gulf Area

Average price of rebar in the Kingdom of Saudi Arabia

According to the General Authority for Statistics, the average price of a tonne of iron in the Kingdom of Saudi Arabia in December ranged between 3368.63 – 4282.66 Saudi riyals, with up and down between -3.14% – 0.71% compared to November 2022, and a decrease between -10.34% – 0.29% compared to December 2021.

Average Prices Per tonne monthly and annual changes in the Kingdom (Nov 2022)

Items	Dec22	Nov22	Change	Dec21	Change
6mm	4,295.15	4,265.03	0.71	4,282.66	0.29
8mm	3,263.72	3,335.34	-2.61	3,639.91	-10.34
10mm	3,313.57	3,420.86	-3.14	3,647.58	-9.16
12mm	3,106.59	3,197.84	-2.85	3,370.31	-7.82
14mm	3,106.6	3,197.64	-2.85	3,368.49	-7.77
16mm	3,104.26	3,193.72	-2.8	3,368.77	-7.85
18mm	3,104.43	3,193.18	-2.78	3,368.63	-7.84

UAE: Reinforcing steel prices increased by 5.3% in January 2023

With the beginning of January 2023, reinforcing steel prices in the UAE increased by 5.3% to reach 2,380 dirhams per tonne, compared to 2,260 dirhams per tonne at the end of 2022.

Reinforcing steel prices increased by 1.6% during December and November to reach 2,260 dirhams per tonne, compared to October, which settled at 2,222 dirhams per tonne.

Prices in the local market decreased by 6.5% to reach 2,351 dirhams per tonne in September, compared to 2,516 dirhams per tonne in August and July.

It amounted to about 2,750 dirhams per tonne in June, after declining by 13%, compared to May prices, which amounted to about 3,174 dirhams per tonne.



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World

Steel prices in the third week of January 2023

According to the prices of the global steel markets, the scrap price reached 405\$/tonne, the iron ore price was 126\$/tonne, the prices of billets ranged between 535 and 595\$/tonne, and rebar prices ranged between 690 and 710\$ / tonne.

The following prices of iron and steel in the global markets on 20/01/2023

Product	Place	Min	Max	Date	w-o-w
Scrap HMS 1&2 (80:20)	CFR Turkey	405	405	2023/1/20	↓
Iron ore Fe 62%	CFR- China	126	126	2023/1/20	↔
Billet	FOB Russia	535	545	2023/1/20	↓
	Ex-CIS,CFR Turkey	585	595	2023/1/20	↑
Rebar	FOB Turkey	690	710	2023/1/20	↑
	FOB Ukraine	-	-	2023/1/20	-
Wire Rod	FOB Turkey	700	725	2023/1/20	↑
HR coil	FOB Russia	690	700	2023/1/20	↑
CR coil 1mm	FOB China	690	715	2023/1/20	↑



US exports of flat steel decreased by 24.1% in November 2022

According to export data from the US Department of Commerce, US exports of cold-rolled flat steel totalled 37,099 tonnes in November 2022, down 24.1% from October and 29.5% from November 2021.

In terms of value, cold-rolled flat exports totalled \$47.0 million in November, compared to \$65.4 million in the previous month and \$62.9 million in the same month in 2021.

The United States exported most of its cold-rolled flat steel exports to Mexico at 23,107 tonnes, compared to 32,784 tonnes in October and 36,535 tonnes in November 2021.

Other major destinations included Canada, with a volume of 13,017 tonnes. There were no other significant destinations (1,000 tonnes or more) for US exports of cold-rolled flat steel in November.

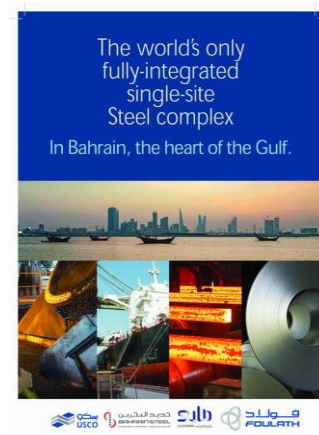
EUROFER welcomes the new rules for the export of scrap from the European Union

The EU Environment Committee has adopted revised rules for the Waste Shipping Regulations to promote the EU's circular economy, resource efficiency, and zero pollution goals.

Whereas MEPs voted in favour of the position of the Committee on Environment, Public Health and Food Safety (ENVI), which was adopted in December 2022. It will become the basis for negotiations with EU governments regarding the final adoption of new waste transport rules.

According to the amendments to the Waste Shipment Regulations, waste safe for recycling (particularly ferrous and non-ferrous metal scrap) will not be allowed to be exported to countries outside the Organization for Economic Co-operation and Development (OECD) unless those countries apply for approval and demonstrate the ability to manage the waste environmentally. In addition, the European Commission will carefully monitor the export of waste to OECD member states.

At the same time, the European Steel Association (EUROFER) welcomed the review of WSR. However, they believe that stringed measures to ensure scrap export are solely necessary for consumers with environmental standards equivalent to the European Union.



Ukraine's iron ore exports decline by 45.9% in 2022

Iron ore exports by Ukrainian mining companies decreased by 45.9% in 2022 compared to 2021 to reach 23.98 million tonnes. In terms of value, the export for 2022 fell by 57.8% to \$2.91 billion.

Most of Ukraine's iron ore exports were imported by Slovakia, 19.23%. The Czech Republic came in second place, with 17.32% and Poland in third place, 16.49%.

Thus, since the beginning of the war, European countries have become the foremost importers of iron ore from Ukraine, removing China from this list, which at the beginning of 2022, was the largest consumer of Ukrainian iron ore.

In December 2022, Ukraine exported 764.9 thousand tonnes of iron ore abroad, 79.3% less than in the same month of 2021.

ArcelorMittal achieves 20-25% of production capacity in 2022

In 2022, iron ore production reached 1.6 million tonnes and steel -1.2 million tonnes.

In 2022, ArcelorMittal production of rolled products decreased by 76.1% compared to 2021, reaching 1.1 million tonnes, or 22.8% of the company's business plan for the production of steel products.

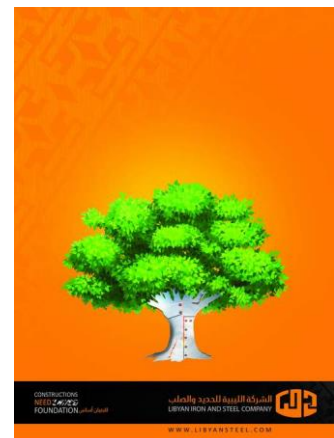
Cast iron production decreased by 70% compared to 2021, reaching 1.6 million tonnes, and steel by 75.6%, reaching 1.2 million tonnes.

The company's plan for 2022 provided for the production of 5.6 million tonnes of cast iron and 5.1 million tonnes of steel, meaning that the planned volumes were achieved by 29% and 23.1%, respectively.

ArcelorMittal also produced 1 million tonnes of coke, down 6% in 2022, which is 62.7% less than the planned volume.

Iron ore production decreased by 56.1% year-on-year to reach 11.6 million tonnes.

ArcelorMittal has achieved 20-25% of production capacity during 2022 due to reduced export opportunities and energy supply constraints.



China's crude steel production declined in 2022 for the second year in a row

Data from the National Bureau of Statistics showed that China's crude steel production in 2022 decreased by 2.1%, or 21.73 million tonnes, compared to 2021, to reach 1.013 billion tonnes in the second consecutive annual decline.

Some sources said that China would continue to reduce steel production in 2023, which will provide support to steel markets as demand is unlikely to improve significantly in 2023.

China's crude steel production fell 9.8% year-on-year to 77.89 million tonnes in December.

In December, China's cast iron production fell 4.6% year-on-year to reach 69 million tonnes.

In 2022, cast iron production decreased by 0.8% or 6.97 million tonnes over the year to reach 863.83 million tonnes.

Some market participants expected China's crude steel production to continue the downward trend in January-February, mostly due to off-season factors.

Some sources said that steel production may rebound in late February and March, adding that the recovery in steel demand this spring is likely to be modest and will add pressure on steel prices.

The floor area for new home construction in China in December fell by 44.3% year on year, according to NBS data. In 2022, new home construction began, the most important driver of steel demand in China, down by 39.4% over the year.

The annual growth in China's infrastructure investment reached 14.3% in December, and the total infrastructure investment rose 9.4% year on year in 2022.

Most sources predicted that infrastructure construction in China would maintain current growth rates for much of 2023. Nevertheless, they added that the momentum generated by the infrastructure sector would still be insufficient to offset the headwinds faced by the real estate sector

The advertisement is a vertical banner. At the top, it features the Sulb Company logo in Arabic (شركة صلب) and the Qatar Steel logo (قطر ستيل). Below the logos, there is a detailed infographic for Qatar Steel. The infographic is divided into several sections: a top section with the Qatar Steel logo and a brief history; a middle section with three key points: 'Finest of raw material', 'Best production process', and 'Largest distribution network in Qatar'; a bottom section titled 'QATAR STEEL PROUDLY PRESENTS ITS AUTHORIZED DISTRIBUTORS' with a list of distributor names; and a footer with contact information and social media icons. The infographic uses a color scheme of red, white, and grey, with a large image of a rebar running diagonally across the background.

The value of steel exports is 14% of Turkey's total exports in 2022

In 2022, the share of steel exports in Turkey's total exports is 13.9% with a value of \$35.4 billion.

In particular, the share of ferrous and non-ferrous metals in total exports was 6.3%, and the steel sector was 9.3%. Overall, the country's exports in monetary terms rose by 12.9% year-on-year – to \$254.2 billion last year.

Fuat Tosyali, head of the Association of Ferrous and Non-Ferrous Metal Exporters in the Mediterranean (ADMİB), noted that the Turkish steel industry started 2022 with good momentum.

The war in Ukraine, the strengthening of protectionist measures and the rise in energy prices have affected industry activities.

The energy surge impacted was on the competitiveness of Turkish steelmakers, and export levels remained below the target levels.

ADMİB President also emphasized the importance of using renewable energy. In particular, research on the use of hydrogen in the steel industry will be carried out in Turkey in 2023.

At the end of 2022, Turkey announced a 16% discount on electricity for industrial consumers and lowered the maximum price of electricity in the free market from 4.8 thousand lira/MWh to 4.2 thousand lira/MWh. It was expected that electricity costs for industrial facilities that consume it at market prices would decrease by 10-15%.

From January to November 2022, steel companies in Turkey produced 32.47 million tonnes of steel, which is 12.3% less than the same period in 2021.

In November 2022, steel production in Turkey decreased by 34.3% year on year.





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