

Latest News

- Arab Iron and Steel Union holds the Sixth Economic Committee meeting in the UAE.
- Conclusion of the training course activities “Steel Making Technology” at Sulb Company.

North Africa

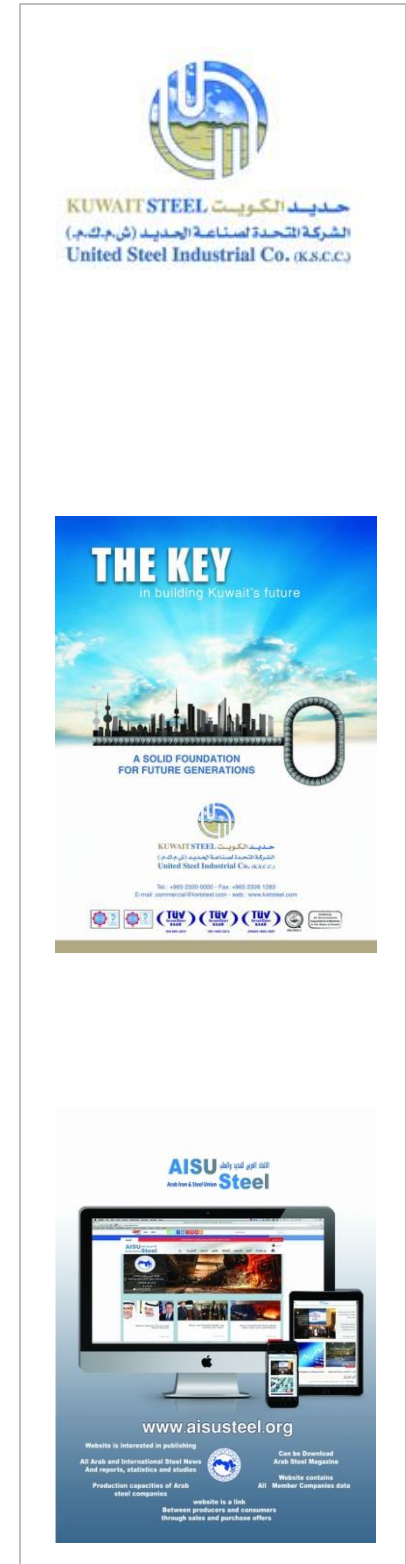
- The latest rebar prices update in Egypt March 9, 2023.

Gulf Area

- Emirates Steel Arkan signs the Climate Pledge for the real estate sector.

World

- Steel prices in the second week of March 2023.
- US iron scrap exports decreased by 15.4% in January.
- Canada bans Russian aluminium and steel imports.
- France’s steel products imports and exports rose in 2022.
- Steel mills in Turkey resume work after the earthquakes.
- China’s iron ore imports increased by 7.3% in January-February 2023.



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16th Arab Steel Summit

والمعرض الدولي للحديد والصلب 2023
& International Iron and Steel Exhibition 2023

23 –24 October 2023
InterContinental Dubai – Festival City Hotel
Dubai – UAE

Arab Iron and Steel Union holds the Sixth Economic Committee meeting in the UAE

Arab Iron and Steel Union holds the sixth Economic Committee Meeting work in Dubai, United Arab Emirates, from 7-8 March, at the invitation of the Emirates Steel Arkan.

Representatives of the following countries attended the Committee meeting, Algeria – Egypt -Kuwait – the United Arab Emirates – Saudi Arabia – Qatar – Bahrain – Tunisia – Iraq.

During the meeting sessions, the economic situations in the Arab countries were raised and studied in light of the successive economic changes from the impact of the Russian -Ukrainian war, the high energy prices, the high inflation and new projects in the Arab countries. In addition to its effect on the steel industry in the Arab countries as well as the approval and issuance of its sixth report.

Conclusion of the activities of the training course “Steel Making Technology” at Sulb Company

The activities of the training course in the field of steel industry technology organized by the Arab Iron and Steel Union at Sulb Company in the Kingdom of Bahrain for a group of technicians were concluded today. The program aims to provide participants with information related to the nature of melting furnaces, the proportions of materials and the interactions that accompany smelting processes. The training course dealt with the following topics:

- Electric arc furnaces
- direct arc
- submerged arc
- indirect arc
- Electric induction furnaces
- Reactions that occur in the different stages of steel production in an electric arc furnace
- Gases in the steel industry
- Crucible furnace
- Casting from an electric arc furnace
- continuous casting
- Types of products by continuous casting and rolling processes
- Defects arising from errors in continuous casting.

The program was a good opportunity to learn about the latest technologies in the steel industry and the various manufacturing methods. The trainees expressed their thanks for the good organization, both scientifically and organizationally, of the course's activities. The field of training is considered a major goal of AISU, which aims to raise the capacities and expertise of human resources, including engineers and technicians, in the field of iron and steel industry and develop them through various training programs organized by the Union in the technical, organizational and administrative fields.

AISU has implemented a number of training courses in cooperation with Arab institutions and organizations, benefiting thousands of workers in major steel companies in the Arab world.



Latest News

North Africa

The last update of rebar prices in Egypt is March 9, 2023

According to the daily follow-up of rebar prices in Egypt, the prices of rebar ranged between 27,000 pounds – 30,000 pounds today.

Rebar prices today are as follows:

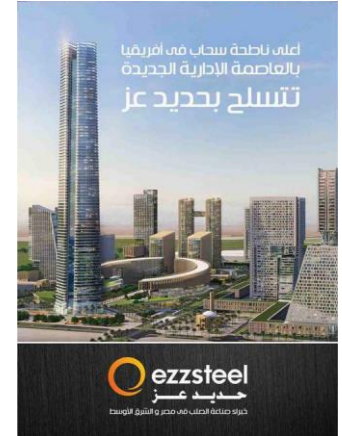
Company	EGP/t
Ezz Steel	29,285
Suez Steel	29,200
Beshay Steel	29,000
El-Marakiby Steel	29,500
Egyptian Steel	29,200
Ashry Steel	29,500
Garhy Steel	27,000
Misr Steel	27,000
El komy Steel	30,000
Al Olaa steel	29,400
Al Gioshy steel	29,500

Prices include 14% VAT

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Gulf Area

Emirates Steel Arkan signs the Climate Pledge for the real estate sector

Emirates Steel Arkan signed the climate pledge for the real estate sector, which is affiliated with Aldar Company and the Ministry of Climate Change and Environment.

The signing of the pledge came within the ninth meeting of the “National Dialogue on Climate Ambition” series of meetings, which was held under the slogan “Reducing Carbon Rates in the Construction Sector” to support the strategic initiative to achieve climate neutrality.

By signing the pledge, we at Emirates Steel Arkan affirm our commitment to sustainability; and we believe that by working together, we can build a better future for future generations and ourselves.

حديد الإمارات أركان
emirates steel arkan



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World

Steel prices in the second week of March 2023

According to the prices of the global steel markets, the scrap price reached 462\$/tonne, the iron ore price was 130\$/tonne, the prices of billets ranged between 605 and 650\$/tonne, and rebar prices ranged between 750 and 770\$ / tonne.

Prices for iron and steel products in Russia and Ukraine were not obtained due to the war. Prices for iron and steel products in Russia and Ukraine were not obtained due to the war. The following prices of iron and steel in the global markets on 10/03/2023

Product	Place	Min	Max	Date	w-o-w
Scrap HMS 1&2 (80:20)	CFR Turkey	427	427	10/03/2023	↑
Iron ore Fe 62%	CFR- China	125	125	10/03/2023	↑
Billet	FOB Russia	550	540	10/03/2023	↓
	Ex- CIS,CFR Turkey	595	585	10/03/2023	↔
Rebar	FOB Turkey	710	710	10/03/2023	↔
	FOB Ukraine	-	-	10/03/2023	-
Wire Rod	FOB Turkey	740	740	10/03/2023	↓
HR coil	FOB Russia	700	695	10/03/2023	↑
CR coil 1mm	FOB China	710	690	10/03/2023	↑

US iron scrap exports decreased by 15.4% in January

According to the latest figures from the US International Trade Commission, US iron scrap exports totalled 1,272,800 tonnes in January 2023, down by 15.4 per cent month-on-month and down 0.2 per cent year-on-year.

Mexico was the largest importer of US iron scrap exports in January, with a volume of 320,960 tonnes, down by 3.2% month-on-month and up 5.1% year-on-year.

Other destinations include Turkey, with a volume of 247,043 tonnes, and India, with a volume of 140,315 tonnes. Taiwan, with a volume of 106,331 tonnes and Vietnam, with a volume of 83,678 tonnes.

In terms of value, US iron scrap exports totalled \$495.7 million in January 2023, compared to \$589.7 million in December and \$597.1 million in January 2022.



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Canada bans Russian aluminium and steel imports

Canada banned aluminium and steel imports from Russia, aiming at “cutting off or limiting revenues being used to fund the Russia-Ukraine war”.

According to the latest government data, these imports represented nearly 250 million Canadian dollars (170 million euros) in 2021.

This coincides with the entry into force of a 200% increase in tariffs on Russian aluminium imports announced by the United States last month.

It also follows a steel ban imposed by the European Union last year.

“Canada and its partners have previously imposed sanctions on Russia’s central bank and capped the price of Russian oil and gas,” Canadian Deputy Prime Minister Chrystia Freeland said in a statement.

“And we are now making sure that Putin cannot finance his war by selling aluminium and steel to Canada, by coordinating our efforts with those of the United States today,” she added.

The new decision covers all aluminium products from Russia, such as raw aluminium, aluminium foil and finished products, including aluminium containers and other household items.

France’s steel products imports and exports rose in 2022

According to statistics from the French Ministry of Economy, Finance and Industry, in 2022, France’s import value of primary steel and ferroalloy products amounted to 13.08 billion euros, an increase of 27.3% year on year.

France’s exports of primary steel and ferroalloy products amounted to 13.70 billion euros, an increase of 19.4% year-on-year.

The value of France’s imports and exports of steel products in million euros in 2022:

Product	Import	Export
Pipes and tubes	2370	1320
Cold-rolled steel bars	632.02	589.02
Cold-rolled steel strip	1110	695.26
Cold drawn wire	715.96	429.24
Structures and metal parts	2760	889.91



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Steel mills in Turkey resume work after the earthquakes

Most prominent steel producers in southern Turkey, which halted production after significant earthquakes that hit the region a month ago, have gradually resumed their activities. “All but one of the ten steel mills in the towns of Iskenderun and Osmaniye, which make up a third of Turkey’s steel production capacity, have resumed operations”, said Veysel Yayan, Secretary General of the Steel Producers Association of Turkey.

“The largest factory in the region, Iskenderun Demir Celik, is likely to start operating this weekend”, he added in a phone call.

“By mid-March, they will all be operational, as we expected when the earthquakes hit the region”, Yayan said. According to Yayan, the twin earthquakes on February 6, which killed more than 50,000 people in Turkey and Syria, did not cause any damage to the steel production lines. However, the factories were closed due to the impact on employees.

Turkey is among the world’s top 10 steel producers and exporters and is likely to see a surge in domestic demand as rebuilding efforts progress after the deadliest turmoil in nearly a century.

Steelmakers have already ramped up production to make up for the loss from the quake-hit region, which is likely to push capacity utilization rates to nearly 70 per cent in Turkey this year from 63.7 per cent in 2022, according to the Steel Producers Association.

“I think the national steel production in March will be more than half of the same month last year, and April production will be the highest year on year,” Yayan said.

China’s iron ore imports increased by 7.3% in January-February 2023

China, the world’s largest iron ore consumer, imported iron ore in January-February of 2023, as buyers expected domestic steel demand to rise after the government lifted strict coronavirus containment measures. China imported 194 million tonnes of steelmaking components in January and February, an annual increase of 7.3 per cent, the highest ever for the two months combined, according to calculations based on Reuter’s records of customs data. Rather than signalling any material improvement in demand, the increased imports reflect the need for miners to ship goods to China whatever the weather, said Attila Widnell, managing director of Navigate Commodities in Singapore. He added, “This is supported by the increase in iron ore stocks in the ports in the past two months.” The increase is in line with expectations”, said Bai Hao, senior analyst at FIS brokerage firm in Shanghai.

“Some miners shipped more volumes from mid-to-late December to keep up with annual targets, which appears to be well reflected in the January-February import figures”, Bai added.

He continued, “The volume of imports in March may be lower than the average for January and February, but an increase is also expected yearly”. Customs data showed that “China’s exports of steel products grew by 49 per cent, to reach 12.19 million tonnes in the first two months of the year, compared to the same period of the previous year”





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