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United Steel Industrial Co. (K.S.C.C.)

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AISU trained a group of engineers and technicians of Sulb Company in the direct reduction technology

Within the framework of the objectives of the Arab Iron and Steel Union, interest in human development and raising the administrative, organizational and technological skills of engineers and technicians in the field of iron and steel, AISU trained a group of engineers and technicians at Sulb Company , in “Direct Reduction Technology” training program during the period from May 21 to June 1, the training course covers the following topics:

The course covers the following topics:

- The importance of the reduction process in the steel industry integration
- Technology used to produce iron pellets
- Reactions that occur during the reduction process
- Steps of direct reduction of iron
- Methods of controlling nitrogen oxides resulting from the iron reduction process.

The field of training is considered a primary goal of the Union, which aims to raise the capacities and expertise of human resources, including engineers and technicians, in the iron and steel industry field and develop them through various training programs organized by the Union in the technical, organizational, and administrative areas.

The Union has implemented several training courses in cooperation with Arab institutions and organizations, benefiting thousands of workers in major steel companies in the Arab world.



North Africa

Algerian Qatari Steel targets exports of more than \$300 million in 2023

The Complex of the Algerian Qatari Steel Company (AQS) in Bellara, Jijel Province, aims to exceed \$300 million in exports in 2023 against \$160 million in 2022.

In the first quarter of this year, the Company exported about \$200 million.

The Company Director of communications and public relations, Mouloud Louâil, explained in statements to the APS agency that Algerian Qatari Steel has adopted a new marketing strategy on international markets. It intends to be one of the most prominent contributors to the approach adopted by the high authorities of the country, aimed at diversifying exports and getting out of dependence on hydrocarbons.

The same official explained that the Company exports high-quality products to European, African and Asian markets, and the United States of America has become the most significant customer of the Company.

Regarding the African market, he explained that it is among the highest priorities of the Company, citing the recent export of around 15,000 tonnes to Senegal and other quantities to Mauritania; in addition, the Company is in talks with operators in Nigeria and Libya.

Mr Louâil noted demand increased for Algerian Qatari Steel products "because they are among the best products in the world, in addition to the excellent services the company provides to its customers globally".

Stating that rebar and steel coils are the most exported products by Algerian Qatari Steel, he indicated that new products would be shipped once the works to extend and increase the production capacity of the steel complex are completed.

According to him, the exploitation of the Gara Djebilet mine in the Tindouf will have a significant impact on the iron market at home and abroad because it will contribute to lowering the price of raw materials and iron and increasing the competitiveness of our products abroad, in addition to expanding the areas for exporting the Algerian iron.

Last February, the Algerian Qatari Steel Company obtained a certificate of conformity for rebar steel products and coils of iron wire from the British authority (UK CARES) for accreditation of steel products globally after the management completed all audits on the production of the Company.



Algerian government is studying a preliminary draft of a law regulating the activities of the mining sector

The government studied during its weekly meeting today, Wednesday, headed by Prime Minister Ayman Ben Abderrahman, a preliminary draft law regulating mining activities presented by the Minister of Energy and Mines. According to a statement of interests of the Prime Minister.

The same source adds this draft text aims to revive the mining sector and provide favourable conditions for its development by creating a reassuring environment for mining investment and adopting stimulating legislative measures.

According to the statement, it also aims to devise a more transparent, stable and sustainable mining policy that would allow simplified access to mining investment to encourage national or foreign investors to contribute effectively to the mining activities development. In this regard, the draft law enshrines the internationally approved conditions for promoting investment in the mining sector and encouraging the completion of mining activities, says the statement.

This includes a simplified, transparent framework based mainly on the inclusion of appropriate guarantees for the benefit of national and foreign investors, removing all bureaucratic obstacles and reducing the deadlines for studying mining bond applications.

In addition, this draft text attaches particular importance to the mining products valorisation at the local level by favouring the creation of significant benefits through the transformational unit establishment and giving priority to the employment of local labour as well as the transfer of technology, according to the same source.

Morocco: The Ministry of Industry and Trade extends protective duties on hot-rolled steel imports for 3 years

The Moroccan Ministry of Industry and Commerce announced the protective duties extension on hot-rolled steel imports. The decision came after a review investigation that started on January 26, 2023, at the request of the Moroccan Steel Company, the sole flat steel producer.

The Moroccan Steel Company stated in its complaint that although the damage caused by imports of the product in question had begun to mitigate, it had not been fully resolved.

The company stressed that there had not been any notable progress made since the preventive measures imposition and expressed its inability to withstand competitive pressures from imports. The company further noted that without preventive measures, the pressure from imports could increase due to the global increase in steel production capacity and protection measures implemented by other countries to protect their domestic producers.

According to the decision, the regulatory authority extended the safeguard, imposing an ad valorem fee of 23 per cent for three years until June 18, 2026, and the additional reduction of 1 per cent per annum will be applied during the period. Previously, on June 19, 2020, Moroccan authorities imposed a final duty of 25% on hot-rolled steel imports, which lasted for three years.



The latest rebar prices update in Egypt is June 01, 2023

According to the daily follow-up of rebar prices in Egypt, rebar steel prices ranged between 32,050 EGP – 39,500 EGP, EXW, as some companies fixed their rebar prices, while some reduced them compared to last week.

Ezz Steel prices amounted to 32,135 EGP, Suez Steel 32,050 EGP, Beshay Steel 38,000 EGP, El Marakby Steel 37,500 EGP, Egyptian Steel 32,050 EGP, Garhy Steel 38,760 EGP, Ashry Steel 39,500 EGP, Misr Steel 35,000 EGP, and El Komy Steel 35,000 EGP without change. While El Ola Steel prices from 33,800 EGP to 33,200 EGP, and Al Gioshy Steel from 34,000 EGP to 33,500 EGP.

Rebar prices today are as follows:

Company	EGP/t	Pointer
Ezz Steel	32,135	⊖
Suez Steel	32,050	⊖
Beshay Steel	38,000	⊖
El Marakby Steel	37,500	⊖
Egyptian Steel	32,050	⊖
Ashry Steel	39,500	⊖
Garhy Steel	38,760	⊖
Misr Steel	35,000	⊖
El komy Steel	35,000	⊖
El Ola steel	33,200	↓
Al Gioshy steel	33,500	↓

Prices include 14% VAT

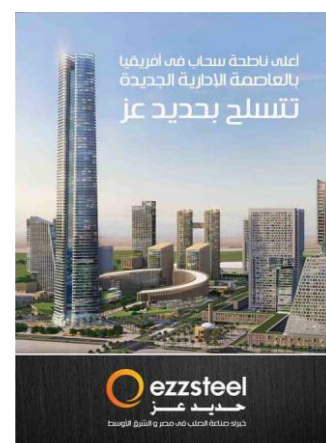
Egypt National Steel profits- Ataqa jumped to 129 million EGP during the first quarter

The financial statements of Misr National Steel Company – Ataqa, during the first quarter of this year, showed an increase in the Company's profits by 89.5% on an annual basis.

The Company stated to the Egyptian Stock Exchange today that it achieved profits of 128.81 million EGP from January to the end of March 2023, compared to 67.95 million EGP in the comparative period 2022.

The Company's sales fell during the first three months of this year to 399.5 million EGP, compared to sales of 875.94 million EGP compared to last year. It is worth noting that Egypt National Steel – Ataqa recorded a net profit of 234.72 million EGP in 2022, compared to 100.44 million EGP in 2021.

The Company's sales rose over the past year to 2.48 billion EGP, compared to 2.36 billion EGP in 2021.



Latest News

World

Iron and steel prices, the first week of June 2023

According to the prices announced in the global steel markets, scrap prices reached \$385 / tonne, unchanged from last week's prices, and iron ore prices reached \$107 / tonne, an increase of \$5 over last week's prices, while the billets prices ranged between \$515-525 per tonne, which were between 520 – 565 dollars per tonne last week, and the prices of rebar steel ranged between 605 – 640 dollars / tonne, which were between 620 – 640 dollars which is the same as the past week.

The following iron and steel prices in the global markets on 03/06/2023

Product	Place	Min	Max	Date	w-o-w
Scrap HMS 1&2 (80:20)	CFR Turkey	385	385	03/06/2023	🟡
Iron ore Fe 62%	CFR- China	107	107	03/06/2023	🟢
Billet	FOB Russia	515	525	03/06/2023	🔴
	Ex- CIS,CFR Turkey	445	555	03/06/2023	🔴
Rebar	FOB Turkey	630	640	03/06/2023	🟢
	FOB Ukraine	605	610	03/06/2023	🔴
Wire Rod	FOB Turkey	635	655	03/06/2023	🟢
HR coil	FOB Russia	590	620	03/06/2023	🟡
CR coil 1mm	FOB China	615	630	03/06/2023	🔴



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Report: Iron ore prices drop after a week of recovery

The overall market outlook continues to disappoint amid the seasonal slowdown in construction in China over the summer.

September iron ore futures, the most heavily traded on the Dalian Commodity Exchange, for the period from May 19 to May 26, 2023, fell 9.6% from the previous week – to reach 665.5 Yuan/tonne (\$96.28/tonne).

On the Singapore Exchange, the prices of the underlying futures contracts for June, as of May 26, 2023, decreased by 5.8% compared to the price a week ago to reach \$99.55/tonne.

Iron ore prices returned to the downside after a weeklong recovery reaching \$106/tonne in the second fortnight of May, as the market was concerned about the unrealized expectations of steel consumption by China's real estate sector during peak season. Overall, the short-term outlook for steel demand is disappointing.

With the construction season drawing to a close and steel demand not meeting expectations, coupled with the uneven performance of China's domestic economy, analysts expect China's iron ore consumption to remain limited.

Lack of main changes in monetary and fiscal policy, China's economic cycle is expected to bottom out in the third quarter. Mysteel analysts noted that the negative outlook on the real estate sector is dampening the mood of market participants.

Last week, the Yuan depreciation against the US dollar added to the pressure on the market, sending the Shanghai rebar futures contract to its lowest level in more than six months. The Chinese currency fell to its lowest level in six months amid renewed tensions in Sino-US relations.

The currency weakness also added to concerns about the future earnings of Chinese steelmakers and the smoothness of the economic recovery in the world's largest economy.

Steel production controlling policy will significantly decrease iron ore demand in the medium run. Sinosteel analysts said that the long-term outlook is somewhat pessimistic.

Iron ore mining in China in April 2023 decreased by 13.1% compared to the previous month to 75.1 million tonnes.

From January to April 2023, iron ore production decreased by 8% compared to the same period in 2022 to reach 314.38 million tonnes.

Imports to China increased 8.6% yearly from January to April, reaching 385 million tonnes.

China imported 90.44 million tonnes of iron ore in April, up 5.1% over April 2022 and 9.8% less than March 2023.



Report: The European Union can become a scrap importer within five years

The EU could go from exporter to importer of scrap in as little as five years as steelmakers globally convert to electric arc furnaces (EAFs), and competition for scrap material will intensify.

The European Union has exported about 18 million tons of scrap annually recently. European steel producers have tried to impose a complete ban on this raw material export, but their efforts have only been crowned with partial success.

At the same time, as noted at a recent meeting of the International Association of Rebar Producers and Exporters (IREPAS), they expect that within five years, all scrap produced in the EU will be used by domestic steelmakers. These expectations reflect the increasing shift in steel production to electric arc furnaces and, therefore, more demand for scrap in the European market. At the same time, high-quality scrap without impurities is not available in large quantities.

In addition, an increasing number of countries are imposing restrictions or bans on exporting scrap to ensure the availability of raw materials in their domestic markets, as EAF steelmaking has become a leading technology. In particular, China will expand its EAF steelmaking capabilities. Therefore, the global scrap shortage will continue to rise, and accordingly, it may mean the EU, which is still a net scrap exporter, can quickly become a scrap importer.

EU steelmakers are worried about the future availability of scrap. However, Mario Arvedi Caldonazzo, President of the Arvedi Group and Vice President of EUROFER said that this raw material has become a strategic factor for the future of European steelmakers.

He pointed out that the demand for scrap from European steel manufacturers is increasing to reduce carbon emissions further, and Europe cannot impose a ban on exports like other countries. However, it must ensure that ferrous scrap is defined as a critical raw material and not just waste.

MEPs voted in position's favour of the Committee on Environment, Public Health and Food Safety (ENVI), which was adopted in December 2022 and will become the basis for negotiations with EU governments regarding the final adoption of new waste transport rules.

The European Parliament approved the Waste Shipment Regulation at the beginning of 2023 that waste safe for recycling (particularly ferrous and non-ferrous metal scrap) will only be allowed to be exported to countries outside the Organization for Economic Co-operation and Development (OECD) if those countries apply for approval and demonstrate a capacity for environmental waste management. In addition, the European Commission will carefully monitor the export of waste to OECD member states.



US steel imports decreased by 9.4% in April

According to preliminary statistics data from the US Department of Commerce, the US monthly steel imports in April 2023 decreased by 9.4% compared to March and by 13.3% compared to April last year, reaching 2,150,544 tonnes.

In terms of value, steel imports to the United States totalled \$3.23 billion in April, compared to \$3.18 billion in March and \$3.68 billion in April 2022.

The most important sources of US steel imports in April include Canada, with a volume of 538,979 tonnes. Mexico reached 313,176 tonnes, and Brazil, with 193,588 tonnes.

South Korea with a volume of 152,598 tonnes, and Japan 117,696 tonnes.

By-products, semi-finished products imports totalled 382,878 tonnes, compared to 626,613 tonnes in March and 406,213 tonnes in April 2022. Imports of flat products totalled 675,773 tonnes in April, down from 798,624 tonnes in March and 1,003,179 tonnes in April 2022.

Long product total imports reached 461,195 tonnes in April, up from 324,969 tonnes in March but down from 508,952 tonnes in April 2022.

Pipes and tubes total imports amounted to 543,092 tonnes, compared to 546,875 tonnes in March and 440,306 tonnes in April 2022.

According to the American Iron and Steel Institute (AISI), the steel import market share in the United States in April 2023 was estimated at 23%, compared to 22% in March and 23% since the beginning of the year.



حديد الإمارات أركان
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Crude oil prices continue their gains, and Brent crude is above \$75 a barrel

Crude oil prices rose today, Friday, June 2, to continue the gains achieved in the previous session; The approval of raising the US debt ceiling, and the possibility of the Federal Reserve stopping raising interest rates contributed to calming market concerns, in addition to the possibility of reducing OPEC + production during the weekend, which supported prices.

Passage by the US Congress of a bill suspending the US government's debt ceiling of \$31.4 trillion helped avert a catastrophic default that would have roiled global financial markets.

The US crude inventories data issued on Thursday, June 1, 2023, from the Energy Information Administration, also reinforced market trends, according to what was seen by the specialized energy platform.

Investors' focus is currently on the meeting of the Organization of the Petroleum Exporting Countries (OPEC) and its allies (OPEC+) on June 4, 2023.

By 07:08 am GMT (10:08 am Mecca time), benchmark Brent crude futures – August 2023 delivery – rose by about 1.18%, equivalent to 88 cents, to \$ 75.16, according to what the specialized energy platform monitored.

US West Texas Intermediate crude futures – July delivery -1.16%, or 81 cents, fell to \$70.91.

Crude oil prices jumped by about 3% at the end of trading on Thursday, June 1, 2023, supported by the possibility of stopping raising US interest rates and taking decisive action to prevent default on the US debt, and this contributed to a state of optimism about the increase in oil demand growth in China.

Market analyst at OANDA, Edward Moya, said that oil prices witnessed stability after a round of disappointing global manufacturing data, indicating that it supported the position of OPEC + and discussed the possibility of further reducing production, according to what was published by Reuters.

On the other hand, the American Institute for Supply Management revealed, on Thursday, June 1, 2023, that industrial production contracted for the seventh consecutive month during May.

He said that the PMI for industries fell to 46.9 points during the past month, compared to 47.1 points in April; this indicates a contraction in manufacturing activity in the world's largest oil consumer.

While the Chinese data was mixed, official government data reported that factory activity in May contracted to a 5-month low, contrasting with the Caixin Index and S&P Global Platts Index after showing slight expansion over the past month.

Moya added, traders believe that Russia may not necessarily stick to a hard line on production cuts, especially as they struggle to stick to their prices.





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