

Latest News

North Africa

- Egypt signed an agreement with Maersk worth \$3 billion to produce green fuel

Gulf Area

- Saudi Arabia: Exporting 37 thousand tonnes of pig iron to the United States.

World

- Steel prices in the first week of October 2023.
- Japan's steel exports up 1.2 percent in January-August.
- Vale's iron ore exports up 1.1 percent in January-July.

**16th Arab Steel Summit
& International Iron and Steel Exhibition**

29 - 30
OCTOBER
2023

Join us in a new era of investment opportunities
in the iron and steel industry in the Arab countries

In cooperation with **ezzsteel**
حديد عزم

Cairo - Egypt

Royal Maxim Palace Kempinski Hotel

KUWAIT STEEL حديد الكويت
الشركة المتحدة لصناعة الحديد (ش.م.ك.ج.)
United Steel Industrial Co. (K.S.C.C.)

THE KEY
in building Kuwait's future

A SOLID FOUNDATION
FOR FUTURE GENERATIONS

KUWAIT STEEL حديد الكويت
الشركة المتحدة لصناعة الحديد (ش.م.ك.ج.)
United Steel Industrial Co. (K.S.C.C.)

Tel: +965 2220 2220 - Fax: +965 2226 1222
E-mail: commercial@harsind.com - web: www.harsind.com

ISO 9001 TUV ISO 14001 TUV ISO 45001

AISU Steel
الاتحاد العربي للحديد والصلب

www.aisusteel.org

Website is interested in publishing
All Arab and International Steel News
And reports, statistics and studies

Can be Download
Arab Steel Magazine

Website contains
All Member Companies data
steel companies

Website is a link
Between producers and consumers
through sales and purchase offers

North Africa

Egypt signed an agreement with Maersk worth \$3 billion to produce green fuel

Egypt and C2X, a subsidiary of the global container shipping company Maersk, signed a new framework agreement worth up to \$3 billion to produce green fuel and its derivatives in the Suez Canal Economic Zone, according to a statement issued by the Egyptian Prime Minister's Office.

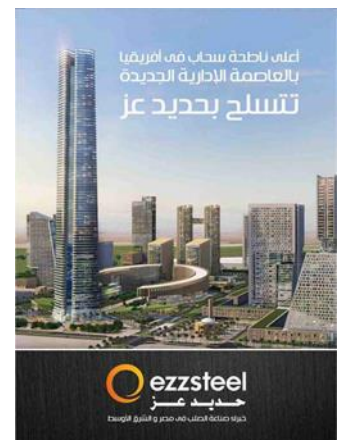
The General Authority for the Suez Canal Economic Zone, the Sovereign Fund of Egypt, the New and Renewable Energy Development and Utilization Authority, the Egyptian Electricity Transmission and Distribution Company to invest \$3 billion on the phase of green fuel production project for ship bunkering supplies and to reduce carbon emissions to zero signed the agreement.

Walid Gamal El-Din, Chairman of the General Authority for the Suez Canal Economic Zone, said in the statement that the first phase of the project aims to produce 300,000 tonnes annually of green methanol and to reach one million tonnes annually with the completion of the final stages of the project.

Egyptian Prime Minister Mostafa Madbouly, who attended the signing ceremony, said that his country continues to work on "expanding the clean energy field to produce green hydrogen and its derivatives, as it is working to implement projects to produce and use green methanol and green ammonia to serve the ship bunkering sector in particular." According to the statement.



شركة السويس للصلب
SUEZ STEEL CO.



Gulf Area

Saudi Arabia: Exporting 37 thousand tonnes of pig iron to the United States

The Executive Vice President of the Mining Sector at the National Industrialization Company, Dr. Fadi Trabzoni, details of the first pig iron shipments from Jizan to the United States.

Trabzoni added, during his interview broadcast on Al-Ekhbariya channel, that the shipment is estimated at 37 thousand tonnes and will be exported from the first and only mining industries factory in the Middle East.

He continued, “We now have an achievement that we are proud of, through the National Industrialization Company, by establishing an integrated chain of mining products, starting with the production of iron ore and the production of pig iron, noting that the factory’s production is of excellent quality for export to world markets.”

He added that these raw materials are transformed into basic materials in advanced industries, including medical uses, shipbuilding, submarines, and construction, noting that the raw materials are received through Jazan Port and the materials are then smelted.

سابك
Sulb

سلب
SULB COMPANY شركة صلب

حديد الإمارات أركان
emirates steel arkan



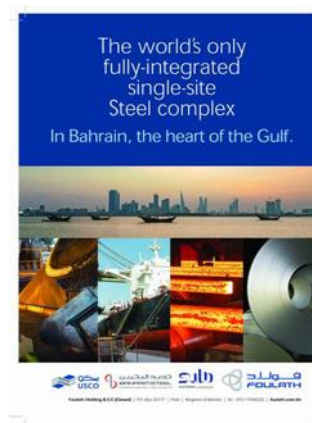
World

Steel prices in the first week of October 2023

According to the prices announced in the global steel markets, scrap prices amounted to \$370/ tonne, \$4 down compared to last week's prices, and iron ore prices \$120/ tonne, unchanged compared to last week's prices, while the prices of billets ranged between 485 – 510 Dollars per tonne, while it was between 475 – 520 dollars per tonne last week, and rebar prices ranged between 570 – 585 dollars/tonne, while it was between 565 – 585 dollars per tonne last week.

The following is the steel prices statement in the global markets on 06 October 2023

Product	Place	Min	Max	Date	w-0-w
Scrap HMS 1&2 (800)	CFR Turkey	370	370	23/09/2023	↓ -4
Iron ore Fe 62%	CFR- China	120	120	23/09/2023	○ 0
Billet	FOB Russia	485	495	23/09/2023	○ 0
	Ex-CIS, CFR Turkey	500	510	23/09/2023	○ -5
Rebar	FOB Turkey	570	575	23/09/2023	○ 0
	FOB Ukraine	585	585	16/09/2023	- -
Wire Rod	FOB Turkey	600	600	23/09/2023	○ 0
HR coil	FOB Russia	580	590	23/09/2023	○ 0
CR coil	FOB China	620	630	23/09/2023	↓ 0



Japan's steel exports up 1.2 percent in January-August

In August, this year, Japan's iron and steel product exports amounted to 2.8 million metric tons, increasing by 0.6 per cent month on month and by 11.6 per cent year on year, according to the customs statistics released by the Japan Iron and Steel Federation (JISF).

In the January-August period this year, Japanese iron and steel product exports amounted to 22.2 million mt, up by 1.2 per cent compared to the same period of the previous year.

Regarding Japan's major iron and steel product export markets, in the first eight months this year, the country's iron and steel exports to South Korea totalled 3.96 million metric tons, up 7.4 per cent. While exports to China decreased by 33.6 per cent to 1.9 million metric ton. The export volume to Taiwan amounted to 1.1 million metric tons, down by 17.0 per cent; exports to Thailand totalled 3.2 million metric tons, decreasing by 8.6 per cent, while exports to the US totalled 800,839 metric tons, down by 4.7 per cent, all year on year.



Vale's iron ore exports up 1.1 percent in January-July

In July this year, Brazilian miner Vale's iron ore export volume totalled 22.65 million mt, rising by 2.2 per cent compared to June and by 1.8 per cent compared to July 2022, according to Brazil's National Union of the Industry of Extraction of Iron and Base Metals (Sinferbase).

In the first seven months of the current year, Vale's iron ore exports rose by 1.1 per cent year on year to 124.46 million mt.

Meanwhile, in July this year Vale's iron ore sales in its domestic market amounted to 2.27 million mt, moving up by 17.3 per cent year on year and by 9.2 per cent month on month.

In the January-July period of this year, Vale's iron ore sales in its domestic market totalled 14.8 million mt, increasing by 9.5 per cent as compared with the same period last year.



MAGHREB STEEL 





Arab Steel News is a Weekly pdf newsletter

To subscribe, please contact us on

E-mail info@aisusteel.org

General Secretariat

P.O. Box 04 Chéraga - Algeria

Tel: + 21323304221

Fax: + 21323304254

Email: relex@solbarab.org

www.aisusteel.org

Cairo Regional Office

P.O. Box: 515 Dokki - Giza - Egypt

Tel: + 20233356219

Fax: + 20233374790

Email: aisucairo@solbarab.org

© 1972- 2023 Arab Iron and Steel Union, all rights reserved

www.aisusteel.org