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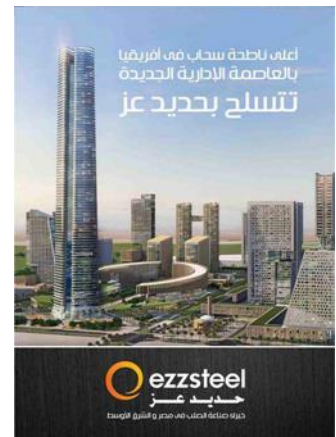
## Arab Iron and Steel Union holds the seventh meeting of the Economic Committee in Cairo

The Arab Iron and Steel Union held the seventh Economic Committee meeting in Cairo – Egypt from 17 – 18 September, at the invitation of Ezz Steel Company, at the Four Seasons Hotel Nile Plaza Garden City.

The committee meeting was attended by representatives of the following countries: Egypt – Algeria – Kuwait – UAE – Saudi Arabia – Qatar – Bahrain – Morocco – Tunisia – Jordan – Libya.

During the meeting sessions, the economic conditions in the Arab countries were presented and studied in light of the successive economic changes, including fluctuations in energy prices, high inflation, and new projects in the Arab countries, and the extent of their impact on the steel industry in the Arab countries.

This committee is considered one of the most important committees of the Arab Iron and Steel Union, which aims to study the conditions of the iron and steel industry and its impact on steel consumption in Arab countries.



## North Africa

### Latest rebar prices update in Egypt is September 19, 2023

According to the daily follow-up of iron prices in Egypt, rebar prices ranged between EGP 30,500 – 34,000, EXW.

The companies that did not change prices are Ezz Steel 32,135 pounds, Suez Steel 32,050 pounds, Beshay Steel 34,000 pounds, Al-Maraqby Steel 32,000 pounds, Egyptian Steel 32,050 pounds, Ashry Steel 32,500 pounds, El-Garhy Steel 32,000 pounds, Misr Steel 31,500 pounds, and El-Komi Steel 31,500 pounds. Did Al-Gyoushi, 31,000 pounds

The companies that reduced prices are Al-Ula Steel from 30,900 pounds to 30,500 pounds.

Rebar prices today are as follows:

Company	EGP/t	Pointer
Ezz Steel	32,135	—
Suez Steel	32,050	—
Beshay Steel	34,000	—
El Marakby Steel	32,000	—
Egyptian Steel	32,050	—
Ashry Steel	32,500	—
Garhy Steel	32,000	—
Misr Steel	31,500	—
El komy Steel	31,500	—
El Ola steel	30,500	↓
Al Gioshy steel	31,000	—

Prices include 14% VAT



شركة السويس للصلب  
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حديد العشري  
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### Steel prices in the fourth week of September 2023

According to the prices announced in the global steel markets, scrap prices amounted to \$375/ tonne, \$2 down compared to last week's prices and iron ore prices \$123/ tonne, \$2 down compared to the previous week's prices. Billets prices ranged between 475 – 515 dollars per tonne, while they were between 475 – 515 dollars per tonne last week, and rebar prices ranged between 565 – 585 dollars/tonne, while they were between 565 – 585 dollars per tonne last week.

The following is the steel prices statement in the global markets on 23 September 2023

Product	Place	Min	Max	Date	w-o-w
Scrap HMS 1&2(800)	CFR Turkey	375	375	23/09/2023	↓ -2
Iron ore Fe 62%	CFR- China	123	123	23/09/2023	↓ -2
Billet	FOB Russia	475	485	23/09/2023	○ 0
	Ex- CIS,CFR Turkey	505	515	23/09/2023	○ 0
Rebar	FOB Turkey	565	580	23/09/2023	○ 0
	FOB Ukraine	585	585	16/09/2023	-
Wire Rod	FOB Turkey	580	600	23/09/2023	○ +8
HR coil	FOB Russia	580	590	23/09/2023	○ 0
CR coil	FOB China	625	635	23/09/2023	↓ +8



حديد الإمارات أركان  
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## UNIDO: Launching the second phase of the global program for eco-industrial complexes

The United Nations Industrial Development Organization (UNIDO) has begun work on launching the second phase of the Global Environmental Industrial Parks Program (GEIPP) to help emerging and developing economies establish more competitive and sustainable industrial parks that contribute to achieving comprehensive development by adopting circular economy practices and developing strategies to combat climate change.

The United Nations organization, headquartered in the Austrian capital, Vienna, explained in a statement that the second phase of the GEIPP II program extends for five years, with the aim of implementing the program comprehensively and facilitating the benefit of industrial parks in many developing countries, and demonstrating the feasibility and benefits of environmental industrial park approaches, especially with regard to increasing productivity and improving economic environmental and social performance.

UNIDO valued Switzerland's contribution of 17.7 million Swiss francs, to launch the second phase of the program, which focuses on strengthening international cooperation, developing plans and standards for recognizing environmental industrial parks and providing technical assistance, with a focus on strengthening the management of industrial parks and environmental, social and economic performance, based on the international framework of the Eco-industrial parks, which was developed by the United Nations Industrial Development Organization.



## The inability of refineries to produce enough diesel portends a global crisis

There are fears that petroleum refining companies will not be able to produce enough diesel, which will open a new front of inflationary pressures, depriving economies of the fuel that fuels both industry and transportation.

While oil futures are rising rapidly - hitting just under \$95 a barrel in London - This increase is less compared to diesel.

Prices have jumped above \$140, marking an all-time high for this time of year, while the European equivalent has risen by 60% since the summer.

Saudi Arabia and Russia have reduced crude oil production, which contains large amounts of diesel. On September 5, the two countries that lead the OPEC + alliance - announced that they would extend these cuts until the end of the year, a period in which demand for fuel usually rises.

## South Korea's imports of rebar decreased from January to August 2023

According to statistics, South Korea's rebar imports amounted to about 342,900 tonnes during the first eight months of this year, a decrease of 21% compared to the same period last year.

Imports from China accounted for the largest share at 53.7%, with an annual increase of 20.3% to about 184 thousand tonnes.

Japan ranked second with a share of 44.6%, with approximately 153 thousand tonnes, a decrease of 38.3% annually.

In August alone, South Korea imported nearly 39,600 tonnes of rebar, down 17% month-on-month and up 60.8% year-on-year.



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### China's cast iron production increased from January to August by 3.7% year-on-year

Cast iron production rose by more than the 2.6% increase in the country's crude steel production.

Iron ore production was generally down compared to July, with some steel mills in northern China produced less than their maximum capacity as they resumed idle furnace operations in early August.

Authorities in the northern Chinese of Tangshan ordered local steel factories to reduce production in July to prevent air quality in the city from deteriorating, and it was reported that the restrictions were not lifted until the end of the month.

### Turkey's billet imports up 64.5 per cent in January-July 2023

From January to July, Turkiye's billet imports reached 2.24 million tonnes, an increase of 64.5%, year on year.

In that period, Turkiye imported 1,053,243 tonnes of billets from Russia, an increase of 19.8% year-on-year.

Algeria topped the Arab countries supplying billets to Turkiye with a volume of 414,800 tonnes, followed by Oman with a volume of 170,363 tonnes and Kuwait with a volume of 61,698 tonnes.





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E-mail [info@aisusteel.org](mailto:info@aisusteel.org)

### **General Secretariat**

P.O. Box 04 Chéraga - Algeria

Tel: + 21323304221

Fax: + 21323304254

Email: [relex@solbarab.org](mailto:relex@solbarab.org)

[www.aisusteel.org](http://www.aisusteel.org)

### **Cairo Regional Office**

P.O. Box: 515 Dokki - Giza - Egypt

Tel: + 20233356219

Fax: + 20233374790

Email: [aisucairo@solbarab.org](mailto:aisucairo@solbarab.org)

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