

Latest News

- Arab Iron and Steel Union holds 129th Board of Directors meeting in Doha.
- Arab Steel Summit calls for enhancing the status of the Arab steel industry and building bridges of cooperation between scientific research and steel companies.
- Algerian companies strongly present in the 17th Arab Steel Summit in Doha.
- Arab Iron and Steel Union announces the winners of the Best Arab Scientific Competition in steel field

North Africa

- Egyptian steel factories deny deliberately dumping the Moroccan market with CR steel.
- Egypt: EGP 32 million in iron and steel sales for mines in September.
- Ezz Steel announces signing of oil exploration agreements with the government.
- Egyptian steel industry witnessed an improvement in Jan – Sep2024

Gulf Area

- Rebar prices in Saudi Arabia decline in Jan. – Sep. 2024.
- Al Yamamah Steel signs two contracts to supply steel towers worth 309 million riyals.
- Building materials prices record slight declines in Q2 2024.

World

- Steel prices in the fourth week of October 2024.
- US rebar imports down 24.3% in August.
- World crude steel production down 4.7% in September 2024.
- For the first time in 6 years, China will account for less than half of global steel consumption.
- Ukraine exported 1.53 million tons of semi-finished products in January-September 2024.
- China's rebar output down 15.7% in January-September 2024.
- China to Keep high steel exports in 2025.
- Global DRI output down 2.4% in September.
- Malaysia to set up intergovernmental mechanism with China to support steel industry.
- Arab countries' crude steel production increases by 1.9 % in January – September 2024

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Arab Iron and Steel Union holds 129th Board of Directors meeting in Doha

On the sidelines of the 17th Arab Steel Summit, the 129th Board of Directors meeting of the Arab Iron and Steel Union was held on October 14. The meeting was chaired by Mr. Awaad Al-Khalidi, Chairman of the Board of Directors of the Arab Iron and Steel Union, who began his speech by praising the organization and success of the 17th Arab Steel Summit and thanking the Minister of State for Energy Affairs – State of Qatar for sponsoring the conference.

The Secretary-General of the Union, Dr. Kamel Djoudi, also presented the estimated budget for the year 2025, and reviewed the activities of the Union during the year 2024, which witnessed multiple activities of the Union, including meetings, conferences and committees, whether economic or technical, in addition to training. He also reviewed the services provided by the Union through the website, the magazine and the reports issued by the General Secretariat or the committees.

This was followed by a presentation by Mr. George Matta, Chief Marketing Officer at Ezz Steel and Head of the Economic Committee of AISU, who reviewed the latest economic conditions of the Arab countries and the steel consumption rates that were discussed at the ninth meeting of the Economic Committee in Cairo.

Dr. Othman Al-Maliki, Vice President for Investment Affairs at Hadeed Company and Head of the Technical Committee of AISU, also reviewed the carbon neutrality of the steel industry in the Arab countries and plans to reach green steel production for some Arab steel companies, which was held in Algiers.

The Council adopted a set of decisions, the most important of which was approving the estimated budget for the year 2025 and approving the accession of both the Iron and Steel Corporation for Economic Development and the Development Company for the Manufacture of Construction Materials from the Republic of Iraq to the membership of the Board of Directors and holding the 131st Board of Directors meeting in Muscat – Sultanate of Oman and the 18th Arab Steel Summit in Muscat in October 2025.

Arab Steel Summit calls for enhancing the status of the Arab steel industry and building bridges of cooperation between scientific research and steel companies

Last Monday, the 17th Arab Steel Summit was held in Doha, Qatar, organized by the Arab Iron and Steel Union in cooperation with Qatar Steel Company under the patronage of His Excellency Eng. Saad Sherida Al Kaabi, Minister of State for Energy Affairs – State of Qatar. It is the largest and most important event for steel manufacturers in the Arab world under the slogan “The Future of the Iron and Steel Industry in Arab Countries” with the participation of more than 550 participants from major Arab companies, senior economists, businessmen and fourteen Arab Embassies, which is of particular importance in light of the economic and geopolitical changes witnessed by the world and their significant impact on the iron and steel industry.

The conference began with a welcoming speech by the Chairman of the Board of Directors of the Arab Iron and Steel Union, Mr. Awaad Al-Khalidi, who called for rapprochement and integration, benefiting from Arab experiences and expertise, and looking forward to a bright future for the Arab and global steel industry, so that the union’s efforts are directed towards bridging the gap between steel manufacturers in Arab and global countries



Algerian companies strongly present in the 17th Arab Steel Summit in Doha

Algeria participated strongly in the activities of the 17th Arab Steel Summit in the Qatari capital, Doha, during the 14th and 15th of October, represented by the Metallurgical and Steel Industries Complex (Imetal) in Algeria and all its subsidiaries, in addition to the Algerian-Qatari Steel Company, the largest successful Arab-Arab investment in the field of steel, which participated in the Doha Exhibition, among the Arab exhibitors. The event was an opportunity to showcase the Algerian-Qatari experience in steel production, and Algeria's development strategy in particular in the industrial field and diversifying the economy's income by relying on the iron and steel industry, which is considered one of the strategic sectors in the country.

The summit witnessed the presence of a large number of steel companies and participants, reaching 500 participants and 40 exhibitors, and the participation of ambassadors from 14 Arab countries, including His Excellency Ambassador Saleh Attia, Algeria's Ambassador to Qatar,

Under the slogan "The Future of the Iron and Steel Industry in the Arab World".

According to what Imetal announced, it was a huge economic demonstration, to highlight Algerian products in the field of metal industries and Algeria's leadership in the Arab world, specifically in the conversion of iron ore and steel production.

As well as participating in the 129th meeting of the Board of Directors of the Arab Iron and Steel Union.

Arab Iron and Steel Union announces the winners of the Best Arab Scientific Research Competition in steel field

The Arab Iron and Steel Union announced the winners of the Best Three Arab Scientific Research Competition in the field of iron and steel industry on October 15 during the 17th Arab Steel Summit held in Doha, Qatar during the period October 14-15. The first place was won by Dr. Mohamed Bahgat from Hadeed – Saudi Arabia, the second place was won by Dr. Mustafa Rashad from Al-Marakby Steel – Egypt, and the third place was won by Dr. Ayman Fathy from Ezz Steel Company – Egypt.

The companies affiliated with the winners were also honored, represented by Mr. Abdul Qader Al-Mubarak, CEO of Hadeed , Mr. Hassan Al-Marakby, Chairman of Al-Marakby Steel , and Mr. George Matta, Chief Marketing Officer – Ezz Steel.

Dr. Kamel Djoudy, Secretary General of the Arab Iron and Steel Union, presented the awards and honored the companies during the summit activities, amidst a large attendance of Arab and international steel companies.

The Arab Iron and Steel Union organized this competition with the aim of building bridges of cooperation between Arab universities, research centers and steel factories in the Arab world within the framework of developing the iron and steel industry in the Arab world.



North Africa

Egyptian steel factories deny deliberately dumping the Moroccan market with CR steel

Iron and steel source attributed the growth of cold steel sheet exports to Morocco because of their low prices compared to competing countries in the Moroccan market, including China.

The imports of CR steel from Egypt to Morocco increased by 343% in 2022-2023, while about 6 thousand tons were recorded in the first 5 months of this year, according to the Moroccan Ministry of Industry and Trade.

The exporters denied that there was a deliberate to flood the Moroccan market with steel products, after the Moroccan Ministry of Industry and Trade announced yesterday, Sunday, the start of an investigation to combat dumping at imports of CR steel that are coming from Egypt.

This investigation comes after a complaint submitted by the “Maghreb Steel”, which is the only Moroccan company producing flat steel, which claims that Egyptian imports are sold in the Moroccan market at unfair prices.

The investigation will cover the period from July 1, 2023 to June 30, 2024, to assess the potential dumping activity in addition, the resulting damage to analyzing the impact of these imports on the local steel industry will be evaluated based on data from January 1, 2021 to June 30, 2024.

Walid Jamal Al -Din, head of the Export Council for Building Materials, Hands and Metal Industries, said that the Moroccan government deliberately puts obstacles to the arrival of Egyptian building materials exports to their markets on the pretext of reducing Egyptian companies to prices or the lack of conformity of products to standard specifications.

He added to the “Stock Exchange” that Morocco informed the export council of its intention to impose dumping fees on CR steel , and that the Council, in cooperation with the Ministry of Investment and Foreign Trade and exporting companies, works to prove that this competition is fair and is not subject to any illegal conditions. He pointed out that the council is a report that includes the cost oproduction, shipping prices and customs duties imposed until the product arrives in Morocco, provided that it is submitted to the Moroccan authorities.

He explained that the memo will include a proposal to apply the principle of reciprocity, that is, if Morocco imposes fees on Egyptian steel exports, we will request the imposition of fees on Moroccan car exports to the Egyptian market.

He also pointed out that the Moroccan government obstructed the exports of Egyptian insulating materials before that on the pretext of their lack of conformity with the standard specifications, despite the entry of these products to European markets that impose strict conditions.

Egypt’s iron and steel exports recorded about 1.170 billion dollars during the first 7 months of this year, compared to \$ 1.437 billion during the same period last year.

For his part, Ayman Al -Ashry, Chairman of the Board of Directors of Al -Ashry Steel Group, explained that the decline in demand in the local market prompted the company to search for new export markets, and Morocco is a promising market for Egyptian exports, and we are studying the mechanisms of the reflection of this decision on our exports.

He pointed out that the company depends on pricing its products on criteria that include international prices and manufacturing costs.

In the same context, Hassan Elmarakby, Chairman of the Board of the Elmarakby Steel , said that Egyptian steel exports have become more competitive in neighboring markets and African countries due to the low manufacturing and shipping costs.



Egypt: EGP 32 million in iron and steel sales for mines in September

The Iron and Steel Company for Mines and Quarries announced that it achieved total sales in September amounting to EGP 31.89 million. The company explained, in a statement to the Egyptian Stock Exchange, that the sales of the Bahariya Oasis mines in September amounted to EGP 31.76 million. It added that the value of sales of the Beni Khaled – Samalut quarries recorded about EGP 127.54.

It is noteworthy that Iron and Steel for Mines and Quarries achieved a net profit of EGP 125.95 million in profits during the period from July 2023 to the end of June 2024, compared to EGP 127.81 million in the comparative year.

The company's sales declined to EGP 305.51 million in the past fiscal year, compared to EGP 309.92 million in the comparative year.

Ezz Steel announces signing of oil exploration agreements with the government

Ezz Steel said that it has signed, along with a number of Egyptian industrial groups, a framework agreement of intent for consultation and cooperation with the Egyptian government.

The company explained in a statement in response to the stock exchange's inquiries about what was published under the title "Signing oil exploration agreements with Ezz Steel," that the Egyptian government has the desire to involve the most important Egyptian private sector companies in all economic sectors. It added that coordination with the government is expected to begin during the coming period. Ezz Steel recorded net profits of EGP 2.275 billion after taxes during the first half of this year, compared to losses of EGP 809.7 million in the same period last year. Sales revenues amounted to about EGP 100.684 billion in the first half of 2024, up from EGP 62.262 billion in the first half of 2023.

Ezz Steel exports amounted to \$822 million in the first half of 2024, with Ezz Steel exports amounting to \$544 million (66.2% of the total), and rebar exports amounting to \$278 million (33.8%).

Egyptian steel industry witnessed an improvement in Jan – Sep 2024

The Egyptian steel industry witnessed an improvement in the rate of crude steel production by 6% in the first nine months of this year to 7.9 million tons, accompanied by a significant increase in the production of rebar by 11% compared to the same period last year to 6.4 million. The increase in sales was not the same as the increase in production, as local sales increased by only 3% to 4.7 million tons, as companies turned to exporting to provide foreign currency to provide production requirements.

As for the level of rebar prices, they witnessed a significant increase from an average price of Egp 31,599 in the first nine months of last year to an average price of Egp 42,388 in the same period this year, an increase of 34% due to the decline in the price of the pound, which decreased by 55%.



MAGHREB STEEL



Crude Steel Production Jan-Sep 2024

Month	2024	2023	Change
Jan	980.0	811.7	21%
Feb	839.8	705.0	19%
Mar	870.2	827.6	5%
Apr	895.9	736.4	22%
May	894.7	873.4	2%
Jun	743.3	825.3	-10%
Jul	959.2	855.0	12%
Aug	897.5	999.7	-10%
Sep	866.6	831.1	4%
Total	7,947	7,465	6%

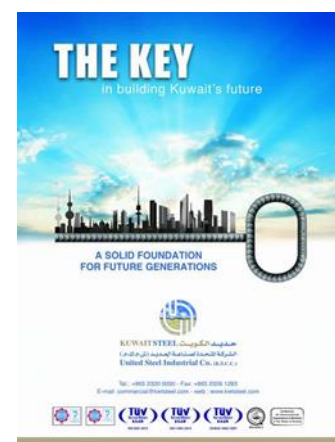
Rebar Production Jan-Sep 2024

Month	2024	2023	Change
Jan	803	660	22%
Feb	669	534	25%
Mar	696	549	27%
Apr	819	474	73%
May	629	754	-17%
Jun	545	597	-9%
Jul	919	623	48%
Aug	689	890	-23%
Sep	640	673	-5%
Total	6,408	5,753	11%

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Rebar Sales in Egypt Jan – Sep 2024

Month	2024	2023	Change
Jan	711	547	30%
Feb	488	435	12%
Mar	351	448	-22%
Apr	579	338	72%
May	481	623	-23%
Jun	449	405	11%
Jul	719	440	63%
Aug	523	843	-38%
Sep	456	537	-15%
Total	4,757	4,615	3%



Rebar Prices in Egypt January – September 2024

Month	2024	2023	Change
Jan	43,469	25,041	74%
Feb	50,939	27,154	88%
Mar	45,851	28,838	59%
Apr	40,921	33,832	21%
May	39,941	35,341	13%
Jun	39,740	34,725	14%
Jul	40,257	34,209	18%
Aug	40,237	32,484	24%
Sep	40,135	32,771	22%
Average	42,388	31,599	34%



Gulf Area

Rebar prices in Saudi Arabia decline in Jan. – Sep. 2024

Rebar market in Saudi Arabia witnessed a decline in prices in the first nine months of 2024 compared to the same period in 2023, as the average price of rebar in January – September of this year reached 2896.51 riyals, a decrease of -4.3% compared to the average for the same period in 2023, which amounted to 3027.21 riyals.

The average prices in January were the lowest at 2878.09 riyals, a decrease of 12.5% compared to January 2023 prices, and September prices were the highest at 2921.19 riyals, an increase of 1.0% compared to the same month in 2023.

Rebar prices in the Kingdom witnessed an increase during the third quarter of this year compared to the same period last year.

Average rebar prices in Saudi Arabia in January – September 2024

Month	2024	2023	Change
Jan.	2878.09	3287.43	-12.5%
Feb.	2883.31	3170.95	-9.1%
Mar.	2885.91	3132.27	-7.9%
Apr.	2886.27	3108.30	-7.1%
May	2885.41	3009.56	-4.1%
Jun.	2891.46	2887.52	0.1%
Jul.	2916.82	2874.45	1.5%
Aug.	2920.15	2883.24	1.3%
Sep.	2921.19	2891.18	1.0%
Average	2896.51	3027.21	-4.3%

Al Yamamah Steel signs two contracts to supply steel towers worth 309 million riyals

On October 20, 2024, Al Yamamah Steel Industries Company signed a contract to supply steel towers with Larsen & Toubro Saudi Arabia for the project to establish a 500 kV ultra-high voltage line from the central region to the western region (phase three) worth 170.5 million riyals.

The company said in a statement on Tadawul that the contract period is one year, expecting the financial impact of the contract to begin appearing in the third quarter of 2025, and that the supply for the project will begin as of May 2025.

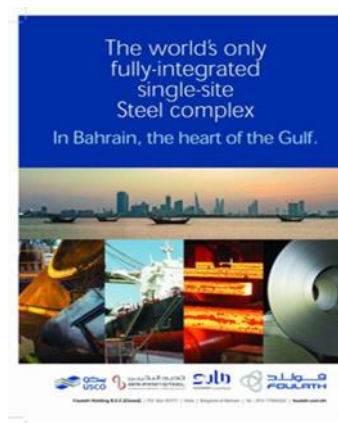
In a separate statement, the company announced the signing of a contract to supply steel towers with Larsen & Toubro Saudi Arabia for the project to establish a 380 kV ultra-high voltage line from Satara station to Wadi Al-Dawasir station in the central region worth 138.86 million riyals.

The company said in its statement that the contract period is one year, and it expected the financial impact of the contract to begin to appear in the second quarter of fiscal year 2025, and that the supply to the project would begin as of January 2025. It indicated that there are no related parties in the two contracts.

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Building materials prices record slight declines in Q2 2024

Prices of major building materials groups recorded slight relative declines during the second quarter compared to the first quarter of 2024, as cement prices decreased by 1-3%, while rebar decreased by about 4.8% in the same comparison, according to data from Dubai Statistics, published by Dubai Digital.

As for rebar, twisted steel measuring (6-8) millimeters decreased by about 4.7% to 2644 dirhams per tonne, down from 2775 dirhams in the first quarter, while twisted steel measuring (10-25) millimeters decreased by 4% from 2649.6 to 2521 dirhams per tonne.

Flooring mesh prices recorded a decrease during the second quarter of 2024 compared to the first quarter, as the sizes (6, 7 and 8 mm) decreased by 4.8%, 4.2% and 4% respectively to levels ranging around 60, 79.6 and 106.6 dirhams per (8*16) square feet.

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World

Steel prices in the fourth week of October 2024

According to the prices announced in the global steel markets, scrap prices amounted to \$365/ tonne, \$7down compared to last week's prices. and iron ore prices \$101/ tonne, \$1 down compared to last week's prices.

While the prices of billets ranged between 475 – 500 Dollars per tonne, while it was between 475 – 510 dollars per tonne last week, and rebar prices ranged between 535 –610 dollars/tonne, while it was between 570 – 620 dollars per tonne last week.

The following is the **steel prices** statement in the global markets on 26 October 2024:

Product	Place	Min	Max	Date	w-0-w
Scrap HMS 1&2 (mix 80:20)	CFR Turkey	365	365	26/10/2024	↓ -7
Iron ore Fe 62%	CFR- Australia	101	101	26/10/2024	↓ -1
Billet	FOB Russia	475	485	26/10/2024	↓ -5
	ex-CIS,CFR Tukey	490	500	26/10/2024	↓ -10
Rebar	FOB Turkey	600	610	26/10/2024	↓ -13
	FOB CIS	535	555	26/10/2024	↓ -30
Wire Rod	FOB Turkey	610	620	26/10/2024	↓ -13
HR coil	FOB Russia	490	510	26/10/2024	↓ -10
CR coil 1mm	FOB China	560	570	26/10/2024	↓ -10

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US rebar imports down 24.3% in August

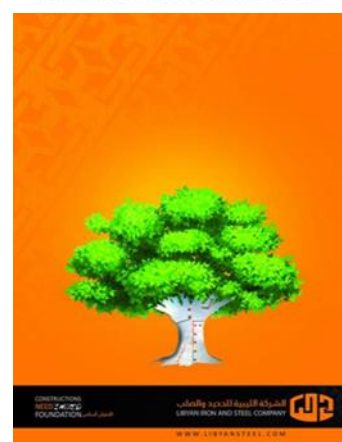
According to preliminary census data from the US Department of Commerce, US imports of rebar totaled 63,287 mt in August this year, down 24.3% month on month and down 144.2% year on year.

By value, rebar imports totaled \$41.4 million in August this year, compared to \$47.5 million in July and \$93.8 million in August last year.

The US imported the most rebar from Egypt in August, with 26,940 mt. Other top sources of imported rebar in August include Bulgaria with 15,544 mt, Mexico with 8,207 mt, Canada with 5,895 mt, and Turkey with 3,826 mt.



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World crude steel production down 4.7% in September 2024

World crude steel production for the 71 countries reporting to the World Steel Association (worldsteel) was 143.6 million tonnes (Mt) in September 2024, a 4.7% decrease compared to September 2023.

Africa produced 1.9 Mt in September 2024, up 2.6% on September 2023. Asia and Oceania produced 105.3 Mt, down 5.0%. The EU (27) produced 10.5 Mt, up 0.3%. Europe, Other produced 3.6 Mt, up 4.1%.

The Middle East produced 3.5 Mt, down 23.0%. North America produced 8.6 Mt, down 3.4%. Russia & other CIS + Ukraine produced 6.8 Mt, down 7.6%. South America produced 3.5 Mt, up 3.3%.

Crude steel production by region

Region	Sep 2024 (Mt)	% change Sep 24/23	Jan-Sep 2024 (Mt)	% change Jan-Sep 24/23
Africa	1.9	2.6	16.6	2.3
Asia and Oceania	105.3	-5	1,032.00	-2.5
EU (27)	10.5	0.3	97.8	1.5
Europe, Other	3.6	4.1	33.1	7.8
Middle East	3.5	-23	38.4	-1.5
North America	8.6	-3.4	80	-3.9
Russia & other CIS + Ukraine	6.8	-7.6	64.9	-2.5
South America	3.5	3.3	31.4	0
Total	143.6	-4.7	1,394.10	-1.9

China produced 77.1 Mt in September 2024, down 6.1% on September 2023. India produced 11.7 Mt, down 0.2%. Japan produced 6.6 Mt, down 5.8%. The United States produced 6.7 Mt, up 1.2%.

Russia is estimated to have produced 5.6 Mt, down 10.3%. South Korea produced 5.5 Mt, up 1.3%. Germany produced 3.0 Mt, up 4.3%. Türkiye produced 3.1 Mt, up 6.5%. Brazil produced 2.8 Mt, up 9.9%. Iran is estimated to have produced 1.5 Mt, down 41.2%.



Ukraine exported 1.53 million tons of semi-finished products in January-September 2024

in January-September 2024, Ukrainian steelmakers increased exports of semi-finished steel products by 65.5% compared to the same period in 2023, to 1.53 million tons. This is evidenced by data from the State Customs Service.

In September, exports of Ukrainian semi-finished products amounted to 224.09 thousand tons, up 12.9% month-on-month and 55.6% y/y.

The average monthly exports in 2024 amounted to 170 thousand tons, compared to 102.7 thousand tons in January-September 2023. At the same time, the September figure is the highest since the beginning of the war.

The main export destinations of semi-finished steel products from Ukraine are Bulgaria – 462.32 thousand tons over 9 months , Egypt – 325.7 thousand tons, Turkey – 158.56 thousand tons and Poland – 117.92 thousand tons.

Revenue from exports of semi-finished products in January-September 2024 increased by 59.1% y/y – to \$758.63 million, and in September – by 9.6% m/m and 65.8% y/y – to \$109.47 million.

In 2023, Ukraine reduced exports of semi-finished products by 36.7% compared to 2022, to 1.203 million tons. Compared to the pre-war year 2021, shipments of semi-finished products abroad decreased by 82.2%, or 5.57 million tons. Revenues of domestic enterprises from the export of semi-finished products last year decreased by 48.9% compared to 2022, to \$608.52 million.

In 2023, the largest consumers of Ukrainian semi-finished products were Bulgaria – 36.7%, Poland – 23%, and Italy – 9.6%.

China's rebar output down 15.7% in January-September 2024

In the January-September period this year, China's rebar production totaled 145.056 million mt, down 15.7% year on year, according to China's National Bureau of Statistics (NBS).

In the given period, domestic wire rod production amounted to 100.33 million mt, declining by 4.2% year on year, while welded pipe output came to 43.995 million mt, down 9.4% year on year.

In September alone, China's rebar, wire rod and welded pipe outputs amounted to 15.314 million mt, 11.725 million mt and 5.406 million mt, down 16.6% , 2.5% and 8.0% year on year, while up 21.99% , 12.38% and 10.71% month on month, respectively.

In September, rebar prices in the Chinese domestic market first fluctuated within a limited range, while they moved up later as China issued several stimulus policies in late September, which bolstered market sentiments and provided solid support for rebar prices. Rebar prices reached a peak in September at RMB 3,867/mt on September 30, while they saw their lowest level during the month on September 6-9 at RMB 3,193/mt, according to SteelOrbis'data.



China to Keep high steel exports in 2025

China's steelmakers are expected to continue exporting large amounts of steel in 2025, potentially exacerbating trade tensions as they grapple with overcapacity and weak domestic demand. The country's steel exports are expected to exceed 100 million metric tons this year, the highest since 2016, with a 21.2% increase to 80.71 million tons in the first three quarters, according to customs data.

Despite a 3.6% year-on-year decline in production in the first three quarters, China's position as the world's largest steel producer remains unchallenged.

The World Steel Association expects global steel demand to rise 1.2% to 1.77 billion tons in 2025, following a three-year downward trend. However, China's steel demand is expected to fall 3% this year and 1% in 2025, potentially leading to an export surplus.

Baoshan Iron & Steel Co., China's largest listed steelmaker and a subsidiary of China Baowu Steel Group, exported 5.84 million tons of steel products in 2023, up 46.6% from a year earlier. The company aims to boost its exports to more than 6 million tons this year and surpass 10 million tons annually by 2028. Other major Chinese steel companies have also indicated plans to expand exports in 2025, although specific details have not been disclosed.

Trade frictions are rising over China's surging steel exports, with countries such as Turkey and Indonesia imposing anti-dumping duties to protect their domestic industries. The number of trade action cases against Chinese steel products has risen to 28 this year, a significant increase from the eight cases in the past three years.

Analysts expect Chinese steel to remain competitive on price, despite concerns about trade disputes and a stronger currency. The fragmentation of China's export markets, mainly Southeast Asia, the Middle East and South America, could ease trade tensions.

In 2023, China's steel exports reached \$85 billion, with less than 1% going to the United States. However, the Biden administration has called for higher tariffs on Chinese metal products to protect U.S. industries.

Global DRI output down 2.4% in September

According to the data released by the World Steel Association (worldsteel), global direct reduced iron (DRI) production in the 13 countries accounting for approximately 91.4% of total world DRI production amounted to 10.47 million metric tons in September this year, decreasing by 1.2% month on month and by 2.4% year on year.

Meanwhile, world DRI output came to 92.34 million metric tons in the January – September period of this year, increasing by 4.2% compared to the corresponding period of 2023.

The worldsteel data show that India was the largest DRI producer among the countries surveyed in September this year, with its DRI output amounting to 4.48 million metric tons in the given month. India was followed by Iran, Saudi Arabia and Russia in September, with outputs of 2.91 million mt, 611,000 mt and 555,000 mt respectively.



Malaysia to set up intergovernmental mechanism with China to support steel industry

Malaysia plans to work with China to set up an intergovernmental mechanism to manage capacity and exchange technology in the steel industry.

Deputy Minister of Investment, Trade and Industry Liew Chin Tong said the government also called for discussions on steel industry challenges and potential cooperation with China at the Association of Southeast Asian Nations (ASEAN) level.

He said there was a need to improve the governance structure of Malaysia's iron and steel industry, and currently, there are several bodies such as the Malaysian Steel Board and the Malaysian Steel Institute.

"We see a need to improve the Malaysian Steel Board, to ensure it meets more regularly and receives more robust inputs from the industry. Similarly, the Malaysian Steel Institute requires a complete revamp of its roles to be a reliable source of robust policy inputs," he said in a speech at the 14th Malaysian Iron and Steel Association Conference on the State and Prospects of the Malaysian Iron and Steel Industry.

Liu added that the industry faces two critical challenges: overcapacity and green transformation, and that the imbalance between long-term domestic production capacity and imported fixed product volume must be addressed. "With investments directed towards building local capacities in both flat product manufacturing and utilization, we hope to see an improvement in this imbalance and an increase in the economic sustainability of the industry," the vice minister said.

Arab countries' crude steel production increases by 1.9 % in January – September 2024

According to the latest report issued by the World Steel Organization on crude steel production, Arab countries' crude steel production to 3.4 million tons in September 2024, an increase of 2.2% compared to September 2023.

Egypt topped Arab countries in steel production in September with a production volume of 867 thousand tons and an increase of 4.3%. It was followed by Saudi Arabia with a production volume of 817 thousand tons and a decrease of 2.8%. Algeria came in third place with a production volume of 400 thousand tons, an increase of 9% compared to September 2023. In January – September 2024, Arab countries' crude steel production amounted to 30 million tons, an increase of 1.9% compared to the same period last year.

Egypt topped Arab countries in crude steel production in January – September 2024 with a production volume of 7.9 million tons, an increase of 6.5%. It was followed by Saudi Arabia with a production volume of 7 million tons, a decrease of 5.2%. Algeria came in third place with a production volume of 3.3 million tons, unchanged compared to the same period in 2023. The Gulf region accounted for about 48% of the Arab countries' production with a production volume of 14.5 million tons. Saudi Arabia led it with about 48% of the region's production.

The North Africa region accounted for 43% of the Arab countries' production with a production volume of 12.9 million tons. Egypt led it with 61% of the region's production.

The Eastern Mediterranean region accounted for 9% of the Arab countries' production with a production volume of 2.6 million tons. Iraq led it with 88% of the region's production.



Gulf region

Country	Sep 24 (000t)	Chang – Sep 23/24	Jan – Sep 2024 (000t)	Chang – Sep 23/24
Saudi Arabia	817	-2.8%	7,011	-5.2%
UAE	300	-8.4%	2,693	-1.7%
Oman	265	32.5%	2,290	27.6%
Bahrain	100	0.0%	905	0.4%
Qatar	92	-7.0%	895	3.1%
Kuwait	83	0.0%	766	1.9%
Total	1,658	0.4%	14,561	0.8%

North Africa region

Country	Sep 24 (000t)	Chang – Sep 23/24	Jan – Sep 2024 (000t)	Chang – Sep 23/24
Egypt	867	4.3%	7,947	6.5%
Algeria	400	9.0%	3,300	0.0%
Morocco	120	2.6%	1,060	1.6%
Libya	62	-22.5%	573	-7.3%
Tunisia	5	2.0%	47	-11.6%
Total	1,453	3.8%	12,927	3.6%

Eastern Mediterranean region

Country	Sep 24 (000t)	Chang – Sep 23/24	Jan – Sep 2024 (000t)	Chang – Sep 23/24
Iraq	260	4.0%	2,255	-0.7%
Jordan	25	0.0%	225	0.0%
Yemen	10	25.0%	79	5.3%
Total	295	4.2%	2,559	-0.4%

Total Arab countries

	Sep 24 (000t)	Chang – Sep 23/24	Jan – Sep 2024 (000t)	Chang – Sep 23/24
Total Arab countries	3,406	2.2%	30,046	1.9%





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